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Terrassa, February 21st, 2022

Dear Customer:

As is well known, 2021 was a year full of challenges and uncertainties for all of us and the beginning of current year 2022 is following same trends.

The costs of raw materials, packaging, transport and energy increased enormously during the last year, and this is a situation that continues at the beginning of the present year for this reason we have had to face the lack of raw material from our suppliers, delays in deliveries and huge price increases.

As you well know, the costs associated with our line of STP PLAST accessories depend essentially on the polypropylene (PP) raw material with which the fittings are manufactured. PP price has had increases in the order of 70 % since January 2021 and also the electrical energy used by the injection machines, where the cost increases are in the order of 40 % same period of time.

Due to all this factors, we are forced to adjust our prices.

It is important to say that the price increase that we are carrying out do not cover the cost increases entirety since we have managed to partially absorb them through measures that we have taken within our organization.

The new price list for STP PLAST compression fittings will apply to orders received after March 1st, 2022. For more information, please, contact our sales team. We suggest you consider the new prices for projects in 2022.

We hope your understanding of this unavoidable measure and we trust your collaboration

Best regards