April, 01, 2022

## Dear Business Partners,

ittings

We really do appreciate our existing partnership and also the strong cooperation for a future together!

I am delighted to announce our new STP Fittings S.R.O Director, Mr. Gints Pērkons, who is acting in the new role since 1st April 2022. As you will have soon the opportunity to see, Mr. Perkons is an outstanding professional, with many years of experience in the Water Sector and broad commercial exposure in several European markets. We are thankful about the succesful legacy of his predecesor Mr František Zajiček, and we are sure, the new Director will not deceive you at any level.

We are stable on our actual position and following to cooperate with the best suppliers and high quality plastic pipe system components, fittings, tools and other components.

The challenge we are facing in overall Europe, and specially, in markets exposed to the negative impact of recent Ucraine-Russia war is very big in terms of value chain reliability and stability. Also, due the increased prices in manufacturing costs, are adding more complexity to our mission as distributors in Central Europe. This quite demanding scenario is creating us serious troubles with stock availability and prices stability, but we are working on improving everything under our own control to protect our/your business. In this scenario, we would kindly ask you for cooperation and patience ... together we are more stronger.

## I am sure, our new Director, Mr Gints Perkons, will support your operation with diligence, commitment and trust.

Most sincerely,

Hector Andreu General Manager STP Acuster Group

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